



CITY OF SANTA CLARITA INTEROFFICE MEMORANDUM

TO: New Part-Time, Temporary, Seasonal (PTS) Workers

FROM: Human Resources Office

DATE: January 1, 2021

SUBJECT: CalPERS RETIREMENT SYSTEM

If you are already a member (including retiree) of CalPERS by previous employment, (either with the City of Santa Clarita or another agency) or think you may be, please be sure to let a member of the Human Resources staff know so they can process your new hire paperwork accordingly.

If you are not, please read the following:

As a Part-Time, Temporary, Seasonal (PTS) employee with the City of Santa Clarita, your position is excluded from the CalPERS Retirement System. However, in lieu of participating in Social Security, you are automatically enrolled in the City's 457 deferred compensation plan with the ICMA Retirement Corporation. A contribution of 7% of your pay will be deposited into your 457 account administered by ICMA.

Once your assignment is completed with the City of Santa Clarita, ICMA will automatically refund your contributions unless otherwise requested.

Attached is a copy of the Notice of Exclusion from CalPERS Membership form. Please complete the top portion with your Social Security number and printed name, and then sign and date the bottom of the page.

Please let us know if you have any questions. Thank you for your cooperation.

Attachment